

Polibak's Environmental Policy

At Polibak, we seek continuous improvement to minimize our environmental impact and attain top-of-the-line environmental performance in our operations since we are committed to contributing to a sustainable future. Enhancing our cutting-edge production processes and boosting resource efficiency to deliver better products and solutions to our stakeholders is our number one priority. While we develop innovative and solution-oriented products hand in hand with our R&D team devoted to customer satisfaction, we adopt environmentally responsive production methods and thus strive to contribute to the better preservation of natural resources. We undertake efforts to improve energy efficiency, waste management, and recycling processes to mitigate the environmental footprint of our products, first and foremost food packaging, and other items used in many different industries.

As prescribed in our principle for environmental sustainability, we also work to achieve full alignment with national and international regulations, contribute to Sustainable Development Goals, and carry our environmental performance forward as a signatory of the Science-Based Targets Initiative (SBTi). Principles under the SBTi and Universal Declaration of Human Rights are pillars in our decision-making processes and business strategy.

The key environmental management principles and objectives we pursue are listed below:

- Meeting all applicable national and domestic laws, as well as all other applicable international conventions and requirements thereof;
- Carrying out production processes in accordance with national and international compatibility standards for all products of our company and exercising ultimate care in risk management to guarantee customer health and safety;
- Attaining the highest standards of product safety and quality control while prioritizing consumer protection and guaranteeing safety for customers and preserving the continuity of product safety;
- Setting science-based targets in line with the Science-Based Targets Initiative (SBTi) and announcing our targets no later than 24 months after SBTi validation;
- Demonstrating and maintaining respect for the environment by not installing any plant or operations in a site or adjacent sites sensitive in terms of biodiversity;

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- Adopting environmentally-responsive practices in all steps to protect biological diversity and leave a healthy environment for future generations;
- Applying the principles of circular economy by increasing resource efficiency and interacting with the stakeholders in our operations;
- Taking into account our indirect impact namely our impact resulting from our supply of raw materials and logistics, and minimizing our environmental impact in a holistic fashion - from the emissions resulting from natural resource consumption to water and waste management;
- Prioritizing the production of packaging materials with mitigated environmental impact and higher recyclability and thus reducing the impact of products with expired life cycles and environmental impact resulting from their use;
- Promoting circular use of production processes, raw materials, water, energy, and recycling to guarantee optimum efficiency in resource consumption;
- Attaining better recycling ratios in terms of hazardous and non-hazardous waste amount;
- Performing up-to-date water impact assessments and setting water targets regarding our water consumption at our auxiliary plants for efficient water consumption to help us better manage our water footprint and protect our resources of water;
- Promoting, and investing in, innovation and clean technology;
- Holistically identifying the environmental impact of our operations in terms of waste, air emissions, water discharges, noise, etc., formulating plans and setting targets to minimize these impacts;
- Substituting hazardous chemicals in processes and products with non-toxic or less toxic process chemicals and raw materials in accordance with Best Available Technique standards;
- Designing products and production processes to lower the quantity and hazardous properties of our emissions, discharges, and wastes;
- Ensuring that Best Available Techniques are applied to all new projects, including the handling and storage of waste and chemicals, and that they are reviewed and assessed;
- Developing, implementing, and maintaining ISO 14001-certified environmental management systems throughout the company;

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- Publicly disclosing information on our environmental performance through participation in global sustainability data reporting organizations;
- Taking all necessary measures to prevent the occurrence of environmental incidents and grievances, minimizing the associated risks and reporting to eliminate the recurrence of adverse situations, and conducting a thorough investigation and taking precautions.

This policy of Polibak, a Bakioglu Holding ("Headquarters") company, has been drawn up with the joint work of the Headquarters Occupational Safety and Environment Department and Polibak Quality Department.

The activities of the departments will be reviewed annually at the Executive Review Meetings, upon approval of the Polibak Management, taking into account stakeholder feedback, continuous monitoring, innovative approaches, research, and data analysis. Necessary revisions will be made in cases requiring updates such as organizational changes, and amendments in local and international legislation.

This Policy has entered into force with the approval of Bakioglu Holding dated 26.09.2024, while the Headquarters Occupational Safety and Environment Department and Polibak Quality Department are responsible for the execution and updating of the Policy.

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